

**WISH DROP-IN CENTRE SOCIETY**  
**Financial Statements**  
**March 31, 2022**

**WISH DROP-IN CENTRE SOCIETY**  
**Index to Financial Statements**  
**Year Ended March 31, 2022**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of WISH Drop-in Centre Society

*Report on the Financial Statements*

*Opinion*

We have audited the financial statements of WISH Drop-in Centre Society (the "Society"), which comprise the statement of financial position as at March 31, 2022, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Other Matter*

The financial statements for the year ended March 31, 2021 were audited by another accounting firm and we were not engaged to report on any of the comparative figures. The independent auditor's report for the prior year was dated September 28, 2021 and expressed a qualified opinion relating to an inability to verify the accuracy and completeness of contributions.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

*(continues)*

Independent Auditor's Report to the Members of WISH Drop-in Centre Society (continued)

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

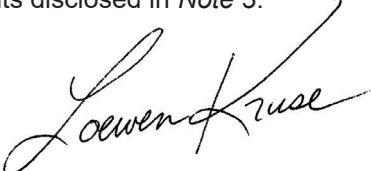
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year, except for the accounting policy changes and adjustments disclosed in Note 3.


Burnaby, British Columbia  
September 26, 2022


  
Chartered Professional Accountants

**WISH DROP-IN CENTRE SOCIETY**  
**Statement of Financial Position**  
**March 31, 2022**

	2022	2021 <i>(Notes 3, 14)</i>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,716,824	\$ 2,846,556
Investments	302,926	303,262
Accounts receivable	358,972	50,518
Recoverable from government authorities - GST	46,418	19,286
Prepaid expenses	7,698	4,493
	<b>2,432,838</b>	3,224,115
<b>CAPITAL ASSETS (Note 5)</b>	<b>436,741</b>	309,607
	<b>\$ 2,869,579</b>	<b>\$ 3,533,722</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 403,990	\$ 331,677
Deferred contributions (Note 7)	1,136,012	1,956,763
	<b>1,540,002</b>	2,288,440
<b>DEFERRED CAPITAL CONTRIBUTIONS (Note 8)</b>	<b>318,743</b>	101,466
	<b>1,858,745</b>	2,389,906
<b>NET ASSETS</b>	<b>1,010,834</b>	1,143,816
	<b>\$ 2,869,579</b>	<b>\$ 3,533,722</b>
<b>LEASE COMMITMENTS (Note 9)</b>		
<b>TRUST FUNDS - STEWARDSHIP PROGRAMS (Note 11)</b>		

**Approved by Director**

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 Director Zoe Grams

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 Director Nicolle wayara

See notes to financial statements

**WISH DROP-IN CENTRE SOCIETY**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2022**

	<b>2022</b>	2021 <i>(Note 3)</i>
<b>NET ASSETS - BEGINNING OF YEAR</b>		
As previously reported	<b>\$ 825,633</b>	\$ 521,585
Adjustment for reversal of audit fee accruals <i>(Note 3)</i>	<b>20,000</b>	20,000
Trust fund adjustments <i>(Note 3)</i>	<b>(67,605)</b>	(67,605)
Deferred contributions adjustments <i>(Note 3)</i>	<b>365,788</b>	135,893
As restated	<b>1,143,816</b>	609,873
Deficiency of revenue over expenses	<b>(132,982)</b>	533,943
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 1,010,834</b>	\$ 1,143,816

**WISH DROP-IN CENTRE SOCIETY****Statement of Operations****Year Ended March 31, 2022**

	<b>2022</b> <i>(Note 2)</i>	2021 <i>(Notes 3, 14)</i>
<b>REVENUE</b>		
Provincial grants	\$ 3,375,940	\$ 2,201,893
Municipal grants	1,059,279	455,253
Non-government grants	612,476	1,190,594
Donations	487,375	630,151
Expense recovery grants and fees	211,165	15,872
Federal grants	184,473	183,513
Fundraising	87,278	69,225
Amortization of deferred capital contributions	20,442	50,733
Investment and other income	12,119	3,870
	<b>6,050,547</b>	<b>4,801,104</b>
<b>EXPENSES</b>		
Salaries and wages	4,963,793	3,349,656
Food	303,110	173,716
Professional fees	231,113	131,779
Repairs and maintenance	156,640	144,648
Materials and supplies	152,800	84,645
Rentals	72,501	46,540
Amortization	64,875	135,148
Office and advertising	56,589	67,450
Utilities	53,994	42,575
Incentives	43,519	38,732
Interest, bank charges and processing fees	26,512	13,281
Telecommunications	23,964	14,254
Insurance	18,912	11,614
Automobile	15,207	13,123
	<b>6,183,529</b>	<b>4,267,161</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (132,982)</b>	<b>\$ 533,943</b>

**WISH DROP-IN CENTRE SOCIETY**  
**Statement of Cash Flows**  
**Year Ended March 31, 2022**

	2022	2021 <i>(Notes 3, 14)</i>
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses	\$ (132,982)	\$ 533,943
Items not affecting cash:		
Amortization	64,875	135,148
Amortization of deferred capital contributions	(20,442)	(50,733)
Loss on disposal of capital assets	578	-
	<u>(87,971)</u>	618,358
Changes in non-cash working capital:		
Investments accrued interest	336	(1,017)
Accounts receivable	(308,454)	37,528
Recoverable from government authorities - GST	(27,132)	(15,154)
Prepaid expenses	(3,205)	1,095
Accounts payable and accrued liabilities	72,312	8,261
Deferred contributions	(820,751)	1,049,974
	<u>(1,086,894)</u>	1,080,687
Cash flow from (used by) operating activities	<u>(1,174,865)</u>	1,699,045
<b>INVESTING ACTIVITY</b>		
Purchase of capital assets	<u>(192,587)</u>	(259,723)
<b>FINANCING ACTIVITY</b>		
Contributions restricted for capital assets	<u>237,720</u>	-
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(1,129,732)</b>	1,439,322
Cash - beginning of year	<u>2,846,556</u>	1,407,234
<b>CASH - END OF YEAR</b>	<b>\$ 1,716,824</b>	<b>\$ 2,846,556</b>
<b>CASH CONSISTS OF:</b>		
Cash	<u>\$ 1,716,824</u>	<u>\$ 2,846,556</u>



## **WISH DROP-IN CENTRE SOCIETY**

### **Notes to Financial Statements**

**Year Ended March 31, 2022**

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#### **1. PURPOSE OF THE SOCIETY**

WISH Drop-in Centre Society (the "Society") is a not-for-profit organization incorporated provincially under the Societies Act of British Columbia. The Society is a registered charity and is exempt from the payment of income taxes under the Income Tax Act.

The Society's purpose is to support the health, safety, and well-being of women (cisgender and transgender) who engage in Vancouver's street-based sex trade. The Society assesses, supports, and undertakes necessary programs and activities designed to improve the health, safety, living conditions, life skills, and access to opportunities for women in the sex-trade; and to raise awareness and advocate regarding the needs and issues of women who trade sex.

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#### **2. CHANGE IN ESTIMATE**

The Society has changed its estimate with respects to the remaining useful life of its capital assets, specifically the leasehold improvements. Previously at the end of fiscal 2021, the leasehold improvements were to be amortized over the remaining 2 years of the lease set to end in 2023. Based on new expectations that the old improvements and the new improvements in 2022 will be usable over the remaining 2 years of the lease as well as an expected second renewal period of another 5 years, management has determined that the estimated useful life of the leasehold improvements is now 7 years as at March 31, 2022. The new annual amortization for these leasehold improvements starting in the 2022 fiscal year is \$39,858. Recognition of the related deferred contributions used to pay for the leasehold improvements has also been adjusted to reflect the increase to the useful life, with annual recognition equalling \$34,837 per year. The current year leasehold amortization and revenue recognition are lower at \$20,442 as some of the additions were only put into operational use partway through the year.

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**WISH DROP-IN CENTRE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2022**

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3. CHANGES IN ACCOUNTING POLICY AND ADJUSTMENTS TO PRIOR YEARS

**Accounting Policy Changes**

Trust funds

The Society has changed its accounting policy with respect to its stewardship program balances. Previously the Society presented assets held for the program and the related liabilities. As the stewardship program is that of a trust relationship as described in *Note 4* with no control or future obligations inherent to the Society, management has determined it more appropriate to exclude the trust assets and liabilities from the Statement of Financial Position, and instead disclose the amounts in *Note 11*.

To account for this change in policy in the current year, \$171,675 of both stewardship cash and stewardship liabilities for unspent funds has been removed from the Statement of Financial Position and a balance for the excess of expenditures over cash received for the SWUAV program is included in accounts receivable. For the previous year, \$159,897 of restricted cash and \$188,049 of stewardship liabilities has been removed, while \$28,152 of non-trust cash has also been removed to account for Literacy Round Table cash held in-trust that was deposited into the Society's general chequing account rather than a separate trust account.

Audit fee accrual

The Society has retrospectively adjusted its financial statements for the overstatement of accounts payable and accrued liabilities. Previously, audit fees for the fiscal year were accrued at year-end but did not meet the criteria required for recognition of a liability as the majority of the audit work was completed subsequent to year-end. The Society now records audit fees in the year that most of the audit services are rendered, which is typically the year they are invoiced.

To account for this retrospective adjustment in the current year, professional fees expense increased \$20,000 and opening net assets increased \$20,000. For the prior year figures, accounts payable and accrued liabilities decreased \$20,000 and opening net assets increased \$20,000.

**Adjustments to Prior Years**

Trust funds

The Society has retrospectively adjusted its financial statements for the misstatement of stewardship assets and liabilities. From 2017 to 2019 annual surpluses and deficits of the Consortium and SWUAV projects, including a duplicate revenue inclusion, were included in the Society's calculation of net excess of revenues over expenses rather than removed from the Statement of Operations and applied as a increase or decrease to trust assets and liabilities. The result was a net overstatement of net assets and understatement of trust assets and liabilities.

To account for this retrospective adjustment in the current year, opening net assets decreased \$67,605 and grant revenues increased \$67,605 to match the project revenues to the additional expenditures. For the prior year figures, opening net assets decreased \$67,605, accounts payable and accrued liabilities increased \$115,508 to account for the Society's obligation to the Consortium project, and accounts receivable increased \$47,903 to account for prior years' SWUAV deficits borne by the Society for which recovery was required.

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**WISH DROP-IN CENTRE SOCIETY****Notes to Financial Statements****Year Ended March 31, 2022**

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**3. CHANGES IN ACCOUNTING POLICY AND ADJUSTMENTS TO PRIOR YEARS (continued)**Deferred contributions

The Society has retrospectively adjusted its financial statements for the overstatement of deferred contributions. From 2018 to 2021 unrestricted donation revenue was recognized in the various restricted programs presented in the Schedule of Program Activities as restricted revenue. This misclassification increased the respective net excesses of the Drop-in Centre, Supportive Employment, Music Therapy and Learning Centre programs, which in turn increased the deferred contribution balances for each of those programs. Unrestricted donations cannot be deferred and can only be transferred from the Organizational Support program to externally restricted programs to cover a deficit of that year after the recognition of any prior year deferred contributions. The result was a net overstatement of deferred contributions and understatement of unrestricted net assets.

To account for this retrospective adjustment in the current year, opening net assets increased \$365,788 and opening deferred contributions decreased \$365,788, which effectively decreased the 2022 revenue recognized on those deferred contributions. For the prior year figures, opening net assets increased \$135,893, ending deferred contributions decreased \$365,788 and net excess of revenues over expenses increased \$229,895 on account of increases of \$129,895 to provincial grant revenue and \$100,000 to non-government grant revenue.

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**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Basis of presentation

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Revenue recognition

The Society follows the deferral method of accounting for contributions.

Externally restricted contributions, including grants, are recognized as revenue in the year in which the related expenses are incurred. Externally restricted amounts can only be used for purposes designated by the contributor. Contributions of capital assets and amounts externally restricted for the purchase of capital assets are deferred and amortized into revenue on the same basis as the related capital assets' amortization.

Unrestricted contributions are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as revenue when earned using the accrual method of accounting.

Financial instruments

All financial instruments are initially recorded at their fair market value. Publicly traded financial instruments quoted in an active market are subsequently measured at fair value with any unrealized gains or losses and transaction costs recognized in net excess of revenue over expenses. All other financial instruments are adjusted for any transaction costs incurred on acquisition and are subsequently measured at their amortized cost. Financial instrument impairments and impairment reversals are recognized when incurred in net excess of revenue over expenses.

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**WISH DROP-IN CENTRE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2022**

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Cash and cash equivalents

Any term deposits or similar contractual instruments that are cashable and have a maturity term of three months or less are classified as cash equivalents.

Investments

Investments consist of term deposits that are cashable and have a maturity term of more than three months. The term deposits have maturity dates from February 4, 2023 to November 5, 2024 and earn interest at 0.55% to 2.00% per annum (2021 - 2.05% to 4.00% per annum). Accrued interest of \$733 (2021 - \$3,262) on the term deposits up until March 31 is included in the investments balance on the Statement of Financial Position. These investments have been classified as current assets as they are capable of prompt liquidation and held for use in operations as needed.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets contributed are recorded at their fair value as of the date of receipt. Amortization is calculated over their estimated useful lives at the following rates and methods:

Leasehold improvements	term of the lease	straight-line method
Computer equipment	30%	declining balance method
Furniture and equipment	20%	declining balance method
Vehicles	30%	declining balance method

Capital assets acquired during the year but not utilized are not amortized until they are placed into use.

Contributed services and materials

Volunteers assist the Society in carrying out its programs. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Contributed materials or gifts-in-kind are only recognized when their fair value is reasonably determinable and significant, with such items recorded at fair value on the date of the contribution. During the year the Society received non-cash gifts-in-kind of \$29,079 consisting of consumable personal health products (2021 - \$NIL).

Defined contributions plan

The Society participates in a defined contributions plan related to future employee pension benefits and is only responsible for payments as specified under the plan agreement. The contribution amounts are determined based on employee services rendered during the year.

During the year, the Society expensed \$6,701 (2021 - \$6,904) of Municipal Pension Plan employer contributions related to current year employee services.

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## WISH DROP-IN CENTRE SOCIETY

### Notes to Financial Statements

Year Ended March 31, 2022

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#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

##### Stewardship programs

The Society provides financial management and administration for project funding applied for on behalf of two women-serving organizations / women's groups that do not have the organizational capacity to administer on their own: Sex Workers United Against Violence ("SWUAV"), and Downtown Eastside Literacy Round Table ("Literacy Round Table"). The Society solely acts as an administrator and holds segregated bank accounts, which are disclosed in *Note 11*. The assets, liabilities and results of operations of SWUAV and Literacy Round Table are not presented in the Society's financial statements.

The Society is also part of the Metro Vancouver Consortium (the "Consortium"), made up of four organizations: the Society, PACE, Health Initiatives for Men ("HIM"), and Aboriginal Front Door Society ("AFDS"). The Consortium is funded by Public Safety Canada and the City of Vancouver (the "funders") to deliver the Transitions Program at 5 different locations. As the funders do not have a mechanism to fund the Consortium, but rather can only disburse funds to one organization, the Society was selected by the Consortium to receive the funds and hold the contribution agreements on behalf of the Consortium. The Society receives and holds these funds in a segregated bank account. The Society makes strategic and operating decisions for the Transitions Program jointly with the other four organizations. Accordingly, the Society's share of the transitions program is reported in the Statement of Operations while the assets, liabilities and results of operations for the other entities within the Consortium are disclosed in *Note 11*.

##### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for private enterprises Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates. Material uncertainties involving management estimates include the allocation of organizational support expenses to restricted programs and determination of useful lives of capital assets for the purposes of calculating amortization, particularly the leasehold improvements.

The allocation of organizational support expenses, specifically administrative and managerial salaries, to restricted programs is based on staff estimates of the time spent on such activities versus general operations. Because these allocations increase expenses in the restricted programs, the amounts directly affect the calculation of deferred contributions for those programs based on any net excess after the recognition of prior year deferred balances. As this approach may not necessarily reflect the actual time and cost generated by the execution of those programs, a significant degree of measurement uncertainty exists for these allocations.

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**WISH DROP-IN CENTRE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2022**

5. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Leasehold improvements*	\$ 2,165,991	\$ 1,826,210	\$ 339,781	\$ 228,653
Computer equipment	72,379	23,819	48,560	38,743
Furniture and equipment	71,497	33,489	38,008	27,366
Vehicles	110,025	99,633	10,392	14,845
	<u>\$ 2,419,892</u>	<u>\$ 1,983,151</u>	<u>\$ 436,741</u>	<u>\$ 309,607</u>

\*Leasehold improvements includes \$19,452 of improvements under construction that are not being amortized.

6. AMOUNTS DUE TO GOVERNMENT AUTHORITIES

Included in accounts payable and accrued liabilities are the following balances due to government authorities:

	2022	2021 (Note 14)
BC Health Tax	\$ 24,984	\$ 18,562
WorkSafe BC premiums	-	14,741
	<u>\$ 24,984</u>	<u>\$ 33,303</u>

7. DEFERRED CONTRIBUTIONS

	2022	2021 (Note 3)
<u>Grants for which no activity began by year-end</u>		
City of Vancouver - Multi-year - DSS, SRF, IH	\$ 180,400	\$ -
Vancouver Coastal Health Authority – WISH Reset	150,000	-
BC Gaming Commission - Community Programming	74,880	74,900
Second Harvest - Food Support	16,583	-
MakeWay - Music Therapy	10,000	10,000
City of Vancouver - Astoria Project	-	492,887
City of Vancouver - Direct Social Services (DSS)	-	50,850
City of Vancouver - Social Responsibility Fund (SRF)	-	30,200
City of Vancouver - Indigenous Healing (IF)	-	7,500
	<u>431,863</u>	666,337
<u>Unspent portion of other grants for current year activities</u>		
Per Schedule of Program Activities	704,149	1,290,426
	<u>\$ 1,136,012</u>	<u>\$ 1,956,763</u>

**WISH DROP-IN CENTRE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2022**

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8. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized balance of contributions received for the purchase of capital assets, including unspent grant amounts at year-end which for 2022 totaled \$110,000 (2021 - Nil\$).

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 101,466	\$ 152,199
Capital contributions received - government grants	155,500	-
Capital contributions received - charities and foundations	82,220	-
Revenue recognized for amortization	<u>(20,443)</u>	<u>(50,733)</u>
Balance, end of year	<u>\$ 318,743</u>	<u>\$ 101,466</u>

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9. LEASE COMMITMENTS

The Society has a lease with respect to its office premises expiring December 31, 2022 with an aggregate remaining commitment of \$63,000.

The Society also rents additional premises under a long-term lease with the City of Vancouver. The first renewal period of 5 years began April 2018 and expires March 2023 with an aggregate remaining commitment of \$NIL as the only rent payable of \$10 was paid at the commencement of the lease. The Society intends to make use of a second renewal period of 5 years beginning April 2023 that also includes a \$10 rent charge.

Future minimum lease payments as at March 31, 2022, are as follows:

2023	<u>\$ 63,000</u>
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10. CREDIT FACILITY

The Society has an unsecured credit facility with Vancouver City Savings Credit Union, which includes one credit card with a \$5,000 limit that bears interest at 19.50% per annum on unpaid balances.

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**WISH DROP-IN CENTRE SOCIETY****Notes to Financial Statements****Year Ended March 31, 2022****11. TRUST FUNDS - STEWARDSHIP PROGRAMS**SWUAV – Sex Workers United Against Violence

SWUAV is a peer-based organization of current and former sex workers in the Downtown Eastside (DTES) of Vancouver. SWUAV's mission is to be an organization that can speak directly from the perspective of sex workers in the DTES about issues relating to health and safety as well as general living and working conditions. They believe that sex workers' rights are human rights, and they work toward systemic change, including legal reform, so that all sex workers are treated with the respect and dignity they deserve. SWUAV has a strong representation of Indigenous women, and they recognize the legacy of colonization in the current-day social conditions experienced by Indigenous communities in Canada.

Downtown Eastside Literacy Roundtable

The Downtown Eastside (DTES) Literacy Roundtable is a coalition of adult educators working in the DTES. Literacy is not a binary between illiterate and literate, but, rather, a spectrum. Reading, writing and numeracy are only part of literacy, but they are tools that open up opportunities to learn and engage more in their daily lives to help eliminate social exclusion. The Roundtable is coordinated by one part-time staff person with joint programming, input, and decisions driven by the coalition members.

The Metro Vancouver Consortium

Please refer to *Note 4* for further details pertaining to the nature and accounting policies of the Consortium.

BC BDAR

The BC Bad Date and Aggressor Reporting ("BC BDAR") project is a three-year program running April 2020 to March 2023 designed to create a provincially integrated bad date reporting system across BC. It is guided by a Working Group of five organizations: Living in Community Society, PACE Society, Peers Victoria, SWAN Vancouver, and WISH Drop-In Centre Society. Collectively, members of the Working Group support a broad diversity of sex workers engaged in various forms of sex work.

	Literacy Round			
	SWUAV	Table	Consortium	BC BDAR
Contributions received/receivable	\$ 71,876	\$ 47,877	\$ 297,401	\$ 320,010
Expenditures paid/payable	(60,301)	(40,160)	(497,195)	(186,291)
Trust cash held at year-end	-	33,275	4,821	133,579
Trust liabilities for unspent funds	-	(33,275)	(4,821)	(133,579)
	-	-	-	-
Receivable for excess of expenditures over cash received	31,721	-	-	-
Project deficit	(31,721)	-	-	-



**WISH DROP-IN CENTRE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2022**

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12. ECONOMIC DEPENDENCE

The Society is dependent on British Columbia Housing Management Commission ("BCHMC"), the Province of BC, Government of Canada and the City of Vancouver to fund a significant portion of its operations. During the year the Society received grants from the above government agencies equal to 79% (2021 – 59%) of its revenue.

In accordance with the terms of the BCHMC Emergency Shelter Program agreement, the Society spent its shelter revenues on eligible expenditures directly related to those program activities and as outlined in its annual operating budget.

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13. REMUNERATION DISCLOSURE

In accordance with the Societies Act of British Columbia, the Society is required to disclose that the five highest paid individuals and persons under a contract for services that each exceeded \$75,000 of annual remuneration were paid a total sum of \$420,557.

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14. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation. Specifically:

- GST charged and collected in error totaling \$64,793 is presented separately from the recoverable portion of operational GST paid on expenditures, with the amount now included in deferred contributions on the basis that the payer of the GST agreed to have the amount refunded by applying it against future program charges by the Society. In the prior year the recoverable amounts were combined with the net amount owing included in accounts payable and accrued liabilities.
- Amounts due to government authorities included in accounts payable and accrued liabilities are now disclosed in *Note 6*.
- The provincial and municipal grant revenues were presented at their cash receipted totals in the prior year with the net effect of deferral adjustments applied as a one line reduction on the Statement of Operations. As revenues must be presented at their recognized amounts based on the Society's revenue policies, the comparative figures have been restated to their recognized amounts with municipal grant revenue reduced by \$1,005,044 and provincial grant revenue reduced \$210,032 before any retrospective adjustments applied in *Note 3*.
- Automobile insurance of \$6,451 has been grouped with automobile expense rather than insurance expense to better reflect the total costs of vehicles used in operations.

Additionally, the prior year figures have also been restated for retrospective corrections as described in *Note 3*.

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**WISH DROP-IN CENTRE SOCIETY**  
**Schedule of Program Activities**  
**Year Ended March 31, 2022**

	Aboriginal Health & Safety Project	Astoria	Drop in	Learning Centre	Mobile Access Project	Music Therapy	Organizational Support	Respite	Shelter	Supportive Employment	Transitions	Total
<b>Revenues</b>												
BC Housing	-	-	1,365,970	-	-	-	-	-	1,224,965	-	-	2,590,935
Ministry of Public Safety & Solicitor General (Victim Services)	-	-	-	-	308,089	-	-	-	-	-	-	308,089
Civil Forfeiture	30,000	-	-	-	90,000	-	-	-	-	-	30,000	150,000
Public Safety Canada	-	-	-	-	-	-	-	-	-	-	126,512	126,512
City of Vancouver	7,500	-	50,850	-	30,200	-	-	-	-	-	(14,850)	73,700
Provincial Health Services Authority	-	-	-	-	-	-	-	40,000	-	-	9,500	49,500
Women & Gender Equality	-	-	-	-	-	-	46,635	-	-	-	-	46,635
Vancouver Coastal Health Authority	26,572	-	-	-	-	-	-	-	-	-	-	26,572
Service Canada (Canada Summer Jobs)	-	-	-	-	-	-	12,407	-	-	-	-	12,407
<b>Subtotal Grants - Government</b>	64,072	-	1,416,820	-	428,289	-	59,042	40,000	1,224,965	-	151,162	3,384,350
Foundation grants	64,070	-	31,462	4,613	127,834	30,000	231,286	41,463	41,463	21,283	(21,600)	530,411
Deferred grant contributions - beginning balance	120,119	557,649	50,850	17,561	371,988	23,353	-	504,779	163,405	82,291	64,768	1,956,763
<b>Subtotal Grants</b>	248,261	557,649	1,499,132	22,174	928,111	53,353	290,328	586,242	1,388,370	103,574	194,330	5,871,524
Donations	25,000	-	9,151	1,966	-	-	443,855	-	-	7,403	-	487,375
Expense Recovery grants and fees	-	-	-	-	-	-	197,090	-	-	1,440	-	211,165
Fundraising	-	-	-	-	20,540	-	24,709	-	-	42,029	-	87,278
Amortization of deferred capital contributions	-	-	20,442	-	-	-	-	-	-	-	-	20,442
Investment and other income	-	-	(579)	-	622	-	8,671	-	2,405	1,000	-	12,119
<b>Total revenues</b>	273,261	557,649	1,528,146	24,140	949,273	53,353	964,653	586,242	1,390,775	155,446	206,965	6,689,903
<b>Expenses</b>												
Salaries and benefits	63,745	424,755	1,394,359	937	641,771	930	628,469	526,874	1,015,977	194,659	71,317	4,963,793
Food	3,888	16,762	133,958	-	74,944	71	1,920	551	54,034	3,800	13,182	303,110
Professional fees	5,855	12,499	44,124	8,702	19,345	25,705	27,600	12,798	34,858	6,430	33,197	231,113
Repairs and maintenance	493	3,620	70,783	73	15,743	73	45,794	1,910	17,313	815	23	156,640
Materials and supplies	5,713	19,469	18,444	1,212	12,601	1,995	19,653	27,131	13,382	5,925	27,275	152,800
Rentals	2,537	6,355	19,536	536	7,236	536	7,287	6,150	17,350	2,903	2,075	72,501
Amortization	-	-	47,064	-	4,454	-	13,357	-	-	-	-	64,875
Office and advertising	2,440	2,039	14,852	891	6,139	249	16,426	1,781	9,143	1,690	939	56,589
Utilities	-	-	34,956	-	-	-	6,643	-	12,106	-	289	53,994
Incentives	6,027	-	208	178	75	8	4,423	-	235	28,315	4,050	43,519
Interest, bank charges and processing fees	20	42	133	-	229	-	25,924	42	108	25	(11)	26,512
Telecommunications	248	4,028	5,318	207	2,497	207	4,368	236	3,915	1,899	1,041	23,964
Insurance	-	-	11,555	-	-	-	2,405	-	4,952	-	-	18,912
Automobile	-	-	-	-	15,207	-	-	-	-	-	-	15,207
<b>Total expenses</b>	90,966	489,569	1,795,290	12,736	800,241	29,774	804,269	577,473	1,183,373	246,461	153,377	6,183,529
Net excess (deficiency)	182,295	68,080	(267,144)	11,404	149,032	23,579	160,384	8,769	207,402	(91,015)	53,588	506,374
Transfer from (to) unrestricted net assets	-	-	267,144	-	-	-	(160,384)	-	-	91,015	-	197,775
<b>Deferred grant contributions - ending balance</b>	182,295	68,080	-	11,404	149,032	23,579	-	8,769	207,402	-	53,588	704,149